GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1926
ANSWERED ON:28.11.2016
Export of Gems and Jewellery
Owaisi Shri Asaduddin

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether in spite of export facing many challenges, the export of gems and jewellery has shown a massive growth in recent months after continuously falling for 18 months since December, 2014;
(b) if so, the details thereof along with the total export of gems and jewellery in the first quarter of current financial year;
(c) whether the Government proposes to fully support this sector in order to boost the said export; and
(d) if so, the manner in which the Government is going to support this sector?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) & (b) According to DGCI&S data, the gems and jewellery exports has been showing positive growth since January, 2016. From December, 2014 to December, 2015 gems and jewellery exports were showing decline with exception in the month of June, July and August, 2016. The details of gems and jewellery export since December, 2014 till June, 2016 is at Annexure I.

(c) & (d) With a view to strengthen the Gems & Jewellery industry in the country, the Government has taken a number of steps such as establishment of Special Notified Zone (SNZ); announcement of separate ITC HS Code for lab-grown diamonds; introduction of Gold Monetisation Scheme; approved the scheme for setting up of Common Facility Centres for gem and jewellery sector; and providing financial assistance for participation in international fairs, organizing buyer-seller meets etc. under Market Development Assistance (MDA) and Market Access Initiative (MAI) Schemes of the Department of Commerce to boost the exports of gem and jewellery.

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Annexure I

Month-wise export of Gems and Jewellery for the period December, 2014 to June, 2016

Month	Export value (in US$ million)	% Growth over corresponding month in previous year
Dec-14	2667.91	-1.14
Jan-15	3024.27	-3.73
Feb-15	3524.96	-3.22
Mar-15	3458.56	-8.29
Apr-15	2944.898	-10.25
May-15	3240.752	-10.58
Jun-15	3371.339	0.88
Jul-15	3043.104	4.93
Aug-15	3353.836	2.70
Sep-15	3645.287	-18.81
Oct-15	3597.075	-10.05
Nov-15	2902.455	-21.31
Dec-15	2467.772	-7.50
Jan-16	3142.734	3.92
Feb-16	3921.687	11.25
Mar-16	3652.524	5.61
Apr-16	3525.221	19.71
May-16	3761.77	16.08
Jun-16	3536.257	4.89

(Source: DGCI&S)